明輝國際控股有限公司
MING FAI INTERNATIONAL HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 03828)

VOLUNTARY ANNOUNCEMENT AMENDMENTS TO RULES RELATING TO THE SHARE AWARD SCHEME

Reference is made to the announcement of Ming Fai International Holdings Limited (the "**Company**") dated 23 September 2016 (the "**Announcement**") in relation to the adoption of the Share Award Scheme (the "**Share Award Scheme**"). Unless otherwise defined capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

AMENDMENTS TO THE RULES RELATING TO THE SHARE AWARD SCHEME

The Board is pleased to announce that on 25 August 2026, the Trustee has executed the power under the Trust Deed to amend the terms of the Trust Deed to the effect that, among others, the Share Award Scheme is funded only by existing Shares and the trust period be redefined to the period beginning with the Adoption Date (i.e. 23 September 2016) and ending upon the first to happen of the following, namely: (a) 23 September 2046, being the 30th anniversary of the date of the Trust Deed; (b) the date of any change in control of the Company as set out in the rules relating to the Share Award Scheme (the "**Scheme Rules**"); or (c) such date of early termination as determined by the Board. Accordingly, on 25 August 2026, the Board has resolved to amend the Scheme Rules (the "**Amended Rules**") to the effect that, among others, the Share Award Scheme is funded only by existing Shares and the duration of the Share Award Scheme be aligned with the trust period.

Save for the above amendment, other terms of the Trust Deed and other rules relating to the Share Award Scheme shall remain substantially unchanged.

LISTING RULES IMPLICATIONS

As the Amended Rules do not involve the grant of new Shares and any Awarded Shares will be satisfied by the existing Shares to be acquired by the Trustee on the market, the amendments to the Scheme Rules will not constitute a share scheme under Rules 17.02 to 17.11 of Chapter 17 of the Listing Rules and are therefore not subject to Shareholders' approval at a general meeting of the Company but will be subject to the applicable disclosure requirements under Rule 17.12 of the Listing Rules.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 25 August 2026

As at the date of this announcement, the Executive Directors of the Company are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. CHING Tsun Wah and Mr. KEUNG Kwok Hung; the Non-Executive Director of the Company is Ms. CHAN Yim Ching; and the Independent Non-Executive Directors of the Company are Mr. HUNG Kam Hung Allan, Mr. SUN Eric Yung Tson and Mr. KWONG Tony Wan Kit.