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(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

**VOLUNTARY DISCLOSURE
DISPOSAL OF SHARES
BY A SUBSTANTIAL SHAREHOLDER
AND ACQUISITION OF SHARES**

On 29 September 2010, the Company was notified that AID, being a substantial shareholder as defined under section 308 of the SFO, disposed of a total of 40,000,000 Sale Shares at HK\$2.50 per Sale Share on 27 September 2010. The Sale Price represents a discount of approximately 15.25% to the closing price of HK\$2.95 per Share as quoted on the Stock Exchange at 4:00 p.m. on 27 September 2010. The Sale Shares represent approximately 6.28% of the existing entire issued share capital of the Company. We were informed that Senrigan, Pacific Alliance and Ajia acquired a total of 65,500,000 Shares on 27 September 2010 at HK\$2.50 per Share.

The board of directors (the “Board”) of Ming Fai International Holdings Limited (the “Company”) announces that AID Partners Interactive Investment Limited (“AID”), being a substantial shareholder as defined under section 308 of the Securities and Futures Ordinance (the “SFO”), disposed of a total of 40,000,000 shares (“Sale Shares”) of HK\$0.01 each in the share capital of the Company, at the Sale Price of HK\$2.50 per Sale Share (“Sale Price”) on 27 September 2010. The Sale Price of HK\$2.50 represents a discount of approximately 15.25% to the closing price of HK\$2.95 per share of the Company (the “Share”) as quoted on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) at 4:00 p.m. on 27 September 2010. The Sale Shares represent approximately 6.28% of the existing entire issued share capital of the Company.

We were informed that Senrigan Master Fund (“Senrigan”), Pacific Alliance Asia Opportunity Fund L.P. (“Pacific Alliance”) and Ajia Partners Asset Management (HK) Limited (“Ajia”) acquired a total of 65,500,000 Shares on 27 September 2010 at HK\$2.50 per Share. Each of Senrigan, Pacific Alliance and Ajia is an independent third party not connected with any of the directors, substantial shareholders or chief executive of the Company or any of its subsidiaries or their respective associates (as defined in the Rules Governing the Listing of Securities on The Stock Exchange).

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 30 September 2010

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay and Ms. CHAN Yim Ching; the non-executive Directors are Mr. NG Bo Kwong and Mr. LEUNG Ping Shing; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.