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UNUSUAL PRICE & TURNOVER MOVEMENTS

This announcement is made at the request of the Stock Exchange in response to the unusual share price and turnover movements of the Company on 14 January 2010.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of the directors (the “**Directors**”) of Ming Fai International Holdings Limited (the “**Company**”) has noted the increase in the price and the increase in the trading volume of the shares of the Company (the “**Shares**”) today and wishes to state that, save as disclosed below, the Board is not aware of any reasons for such increase.

The Company was informed by a substantial shareholder who is also a non-executive Director of the Company, Mr. Ching Chau Chung, that he has been approached by a potential buyer who is an independent third party to acquire all of his current shareholdings in the Company. **Mr. Ching confirms that it is in a preliminary talk and as at the date of this announcement, the discussion is still in an early stage and no agreement has been reached. Shareholders and potential investors should exercise extreme caution when dealing in the Shares.** The Company will make further announcement as and when required in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Save as disclosed above, the Board confirms that there are no negotiations or agreements relating to any intended acquisitions or realizations which are discloseable under Chapters 14 and 14A of the Listing Rules, nor is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 14 January 2010

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay and Ms. CHAN Yim Ching; the non-executive Directors are Mr. NG Bo Kwong and Mr. CHING Chau Chung; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.

** For identification only*