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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

This announcement is made pursuant to the requirement under section 9(2) of the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong).

Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the prospectus dated 22 October 2007 (the “Prospectus”) issued by Ming Fai International Holdings Limited (the “Company”).



STABILISING ACTIONS AND END OF STABILISATION PERIOD

The Company announces that the stabilisation period in connection with the Share Offer ended on 23 November 2007.

The stabilising actions undertaken during the stabilisation period were the purchase of a total of 26,550,000 Shares in the price range of HK\$2.13 to HK\$2.85 per Share on the market, representing 15% of the Offer Shares initially offered under the Share Offer before any exercise of the Over-allotment Option to, amongst others, cover over-allocations in the International Placing. These Shares will be used to return to Prosper Well the Shares borrowed by DBS Asia under the Stock Borrowing Agreement.

* For identification only

The Company makes this announcement pursuant to section 9(2) of the Securities and Futures (Price Stabilising) Rules (Cap. 571W of the Laws of Hong Kong) and announces that the stabilisation period in connection with the Share Offer ended on 23 November 2007.

The stabilising actions that have been taken by DBS Asia as stabilising manager, or any person acting for it, during the stabilisation period were the purchase of a total of 26,550,000 Shares in the price range of HK\$2.13 to HK\$2.85 per Share on the market, representing 15% of the Offer Shares initially offered under the Share Offer before any exercise of the Over-allotment Option to, amongst others, cover over-allocations in the International Placing. These Shares will be used to return to Prosper Well the Shares borrowed by DBS Asia under the Stock Borrowing Agreement.

The last purchase made in the course of the stabilisation period on the market was on 8 November 2007 in the price range of HK\$2.20 to HK\$2.30 per Share.

DBS Asia has not exercised the Over-allotment Option and the Over-allotment Option lapsed on 23 November 2007.

By order of the Board
Ming Fai International Holdings Limited
Mr. Ching Chi Fai
Chairman

Hong Kong, 23 November 2007

As at the date of this announcement, the executive Directors are Mr. Ching Chi Fai, Mr. Ching Chau Chung, Mr. Ching Chi Keung, Mr. Liu Zigang, Mr. Lee King Hay, Ms. Chan Yim Ching and Ms. Chan Wing; the non-executive Director is Mr. Ng Bo Kwong; and the independent non-executive Directors are Mr. Sun Kai Lit, Cliff, BBS, JP, Mr. Hung Kam Hung Allan and Mr. Ma Chun Fung Horace.