



RE-DESIGNATION OF DIRECTOR, CHANGE OF COMPANY SECRETARY, QUALIFIED ACCOUNTANT, AUTHORISED REPRESENTATIVE AND CHIEF FINANCIAL OFFICER

The board of Directors (the “Board”) of Ming Fai International Holdings Limited (the “Company”) announces that, Ms. CHAN Wing, who is presently an executive director of the Company, has been re-designated as a non-executive director of the Company and resigned as company secretary, qualified accountant, authorised representative and chief financial officer of the Company with effect from 4 March 2008, due to her other business engagement which requires more of her time. Ms. Chan has signed a letter of appointment with the Company (the “Appointment Letter”) under which she agreed to act as a non-executive director of the Company for a period from 4 March 2008 to 20 September 2008 (inclusive) unless terminated in accordance with the terms of the Appointment Letter. The term of the Appointment Letter will expire on the same date as that of the other non-executive directors. Pursuant to the Appointment Letter, Ms. Chan will be entitled to an annual director’s fee of HK\$120,000 on a pro rata basis. Members of the Board would like to express their sincere appreciation and gratitude to Ms. Chan for her contribution to the Group.

Ms. CHAN Wing, aged 36, joined our Group in April 2006. Ms. Chan worked as an accountant in various commercial organisations prior to joining our Group. She was a senior manager responsible for accounting matters of our Group before being appointed as an executive Director on 9 July 2007. Ms. Chan obtained a Bachelor Degree in Economics from Jiangxi University of Finances and Economics (江西財經大學(原江西財經學院)) and a Postgraduate Certificate in Professional Accounting from City University of Hong Kong. She is a member of the Hong Kong Institute of Certified Public Accountants (HKICPA) and the Chinese Institute of Certified Public Accountants (CICPA) respectively.

Ms. Chan did not hold any directorship in other listed companies in the past three years. Ms. Chan has no relationship with any directors, senior management or substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) or controlling shareholders (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Ms. Chan does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Chan has confirmed that she has no disagreement with the Board and save as disclosed, there are no other matters concerning her re-designation that need to be brought to the attention of the shareholders of the Company nor any information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board is pleased to announce the appointment of Mr. CHIU Yu To Alan as the company secretary, qualified accountant and authorised representative of the Company with effect from 4 March 2008. Mr. Chiu joined the Group as a chief financial officer on 1 February 2008. Mr. Chiu, aged 41, graduated from the University of Southern Queensland in Australia with a bachelor degree in commerce. He has been a member of the Hong Kong Institute of Certified Public Accountants since February 1994, a fellow of the Association of Chartered Certified Accountants since November 1998, and a member of CPA Australia since October 2001. Prior to joining our Company, Mr. Chiu served as a chief financial officer and qualified accountant of a company, the shares of which are listed on the main board of The Stock Exchange of Hong Kong Limited.

The Board wishes to take this opportunity to extend its welcome to Mr. Chiu.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 4 March 2008

As at the date of this announcement, the executive directors are Mr. CHING Chi Fai, Mr. CHING Chau Chung, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay, Ms. CHAN Yim Ching; the non-executive directors are Mr. NG Bo Kwong and Ms. CHAN Wing; and the independent non-executive directors are Mr. SUN Kai Lit, Cliff BBS, JP, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.

* *For identification only*