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(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Ming Fai International Holdings Limited (the “Company”) announces that Mr. NG Bo Kwong (“Mr. NG”) has resigned as a non-executive Director, a member of audit committee and a member of remuneration committee of the Company with effect from 31 December 2012.

Reference is made to an announcement of the Company dated 11 December 2012 pursuant to which, the Board announced the appointment of Mr. Lawrence Joseph MORSE (“Mr. MORSE”) as a non-executive Director with effect from 11 December 2012.

Following Mr. MORSE’s appointment, the composition of the Board was changed to the effect that the independent non-executive directors do not represent one-third of the Board. Under Rule 3.10A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), a listed issuer is required to appoint independent non-executive directors representing at least one-third of its board by 31 December 2012. In order to comply with Rule 3.10A of the Listing Rules, Mr. NG has voluntarily resigned as a non-executive Director, a member of audit committee and a member of remuneration committee of the Company with effect from 31 December 2012.

Mr. NG has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. NG for his valuable contributions to the Company during his tenure of service.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 31 December 2012

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay and Ms. CHAN Yim Ching; the non-executive Director is Mr. Lawrence Joseph MORSE; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.

* *For identification only*