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(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

RE-DESIGNATION OF DIRECTOR AND CHANGES TO MEMBER OF VARIOUS BOARD COMMITTEES

The board of Directors (the “Board”) of Ming Fai International Holdings Limited (the “Company”) announces that Mr. Ching Chau Chung (“Mr. Ching”), an executive Director of the Company, has been re-designated as a non-executive Director of the Company with effect from 1 September 2009, due to his intention to retire from the executive post.

Upon the re-designation, Mr. Ching ceased to act as a member of the Executive Committee and Investment Committee of the Board of the Company. Mr. Ching has been an executive Director of the Company since 9 July 2007. Mr. Ching did not hold any other directorships in listed public companies in the last three years up to the date of this announcement. As at the date of this announcement, Mr. Ching is interested in 170,976,600 Shares and 600,000 share options of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ching’s service agreement in respect of his role as executive Director was terminated on 1 September 2009. Mr. Ching has signed a letter of appointment with the Company (the “Appointment Letter”) under which he agreed to act as a non-executive Director of the Company for a period from 1 September 2009 to 31 August 2010 (inclusive) unless terminated in accordance with the terms of the Appointment Letter. Pursuant to the Appointment Letter, Mr. Ching will be entitled to an annual director’s fee of HK\$120,000 on a pro rata basis.

The Board would like to express its sincere appreciation to Mr. Ching for his valuable contribution to the Company during his tenure of office as executive Director of the Company and looks forward to his continued advice and support in the future.

* *For identification only*

Mr. Ching has confirmed that he has no disagreement with the Board. Save as disclosed herein, there are no other matters with respect to the re-designation of Mr. Ching that need to be brought to the attention of the shareholders of the Company and there is no information required to be disclosed pursuant to any of the requirements of rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board of
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 1 September 2009

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay and Ms. CHAN Yim Ching; the non-executive Directors are Mr. NG Bo Kwong and Mr. CHING Chau Chung; and the independent non-executive Directors are Mr. SUN Kai Lit, Cliff BBS, JP, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.