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(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

PROFIT WARNING

The announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board of the Company wishes to inform the Shareholders and potential investors that the net profit of the Group for the year ended 31 December 2011 is expected to decrease significantly as compared to the net profit for the last corresponding year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

The announcement is made by Ming Fai International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the net profit of the Group for the year ended 31 December 2011 is expected to decrease significantly as compared to the net profit for the last corresponding year. The change is mainly attributable to, among other things, the following reasons:

- (i) the profit margin of the Group has been decreasing which was mainly due to the increasing cost pressure in the People’s Republic of China (the “**PRC**”);
- (ii) the new businesses of the Group, including the retail brand – “everybody Labo” and the laundry service business, continued to record losses while they were at investment stage during the year 2011; and
- (iii) the operating results of retail business in the PRC “7 Magic” were lower than management expectations.

* For identification purposes only

As the Company is still in the process of preparing its audited consolidated annual results for the year ended 31 December 2011, the information contained in this announcement can only be treated as a preliminary assessment by the Board based on the information currently available to the Group. The information contained in this announcement is not based on any figures or information that has been audited or reviewed by the auditor of the Company. The annual results announcement of the Company for the year ended 31 December 2011 is expected to be released before the end of March 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Ming Fai International Holdings Limited
Ching Chi Fai
Chairman

Hong Kong, 16 January 2012

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay, Ms. CHAN Yim Ching and Mr. LEUNG Ping Shing; the non-executive Director is Mr. NG Bo Kwong; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.