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PLACEMENT OF EXISTING SHARES AND RESUMPTION OF TRADING

Ming Fai International Holdings Limited (“**Company**”) has been informed by Pacific Plus Limited (“**Pacific Plus**”), a substantial shareholder of the Company and is wholly owned by Mr. Ching Chau Chung (a non-executive Director of the Company), that Pacific Plus has appointed Tanrich Capital Limited on 24 March 2010 as its exclusive placing agent to procure placees to acquire not more than 150,000,000 shares of HK\$0.01 each in the Company representing 25% of the total issued share capital of the Company as at the date of this announcement at a price of HK\$1.55 per share. Prior to the appointment, Pacific Plus owns approximately 28.50% of the existing issued share capital of the Company. This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

At the request of the Company, trading in the shares of the Company was suspended with effect from 10:00 a.m. on Thursday, 25 March 2010 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 a.m. on Friday, 26 March 2010.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 25 March 2010

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay and Ms. CHAN Yim Ching; the non-executive Directors are Mr. NG Bo Kwong and Mr. CHING Chau Chung; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.

* *For identification only*