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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

**CLARIFICATION ANNOUNCEMENT
AND
VOLUNTARY ANNOUNCEMENT
POSSIBLE DISPOSAL OF PROPERTY**

CLARIFICATION TO THE ANNUAL REPORTS

Reference is made to the annual reports (the “**Annual Reports**”) of Ming Fai International Holdings Limited (the “**Company**”) for the years ended 31 December 2009, 2010, 2011, 2012, 2013, 2014 and 2015. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Annual Reports.

Further to the information disclosed in the Annual Reports, the Company wishes to provide the following supplementary information regarding the investment properties disclosed in the respective Note 8 to the consolidated financial statements of the Annual Reports:

Details of the investment properties which have been held by the Company that exceed 5% of the asset ratio are as follows:

Address of investment property	Existing use	Tenure
Office Units 501, 502, 503, 505 and 506 on the 5th Floor, Low Block, Grand Millennium Plaza, No. 181 Queen’s Road Central, Hong Kong (“ Office Units of GMP ”)	Rental	The property is held under medium term lease.
Car Parking Spaces Nos. 331 and 332 on the 3rd Floor, High Block, Grand Millennium Plaza, No. 181 Queen’s Road Central, Hong Kong (“ Car Parking Spaces ”)	Rental	The property is held under medium term lease.

* *for identification purpose only*

Address of investment property	Existing use	Tenure
Room 101, Chuntian Garden, No. 6, Lane 999, Loushanguan Road, Changning District, Shanghai City, the PRC	Rental	The property is held under long lease.

POSSIBLE DISPOSAL OF PROPERTY

The Board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Chartered Properties Limited (“**Chartered Properties**”), a wholly-owned subsidiary of the Company, is considering to dispose of the property (the “**Proposed Disposal**”) of the Office Units of GMP together with two Car Parking Spaces (collectively, the “**Property**”).

Chartered Properties has appointed Savills (Hong Kong) Limited (“**Savills**”) as its sole and exclusive agent for marketing the sale of the Property. To the best knowledge, information and belief of the Directors, as at the date of this announcement, Savills and its ultimate beneficial owners are third parties independent of and not connected with the Company and its connected persons (as defined in the Listing Rules). The Proposed Disposal may constitute a notifiable transaction of the Company under the Listing Rules and may be subject to the reporting, announcement and shareholders’ approval requirements under Chapter 14 of the Listing Rules.

Shareholders of the Company and potential investors are reminded that the Proposed Disposal of the Property may or may not proceed, and therefore cautioned to exercise care when dealing in the Company’s shares. Further announcement(s) relating to the Proposed Disposal of the Property will be made by the Company as and when appropriate in accordance with the Listing Rules.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 31 May 2016

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. CHING Tsun Wah and Mr. KEUNG Kwok Hung; the non-executive Director is Ms. CHAN Yim Ching; and the independent non-executive Directors are Mr. HUNG Kam Hung Allan, Mr. MA Chun Fung Horace, Mr. NG Bo Kwong and Mr. SUN Yung Tson Eric.