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(incorporated in the Cayman Islands with limited liability)

(Stock Code: 3828)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Directors”) of Ming Fai International Holdings Limited (the “Company”) refers to the announcement of the Company regarding the strategic cooperation agreement and the placing agreement (the “Placing Agreement”) with American Hotel dated 4 December 2012. Pursuant to the Placing Agreement, the Company shall appoint one person nominated by American Hotel as non-executive Director to the Board following completion of the placing of shares of the Company thereunder. The Board is pleased to announce that Mr. Lawrence Joseph MORSE (“Mr. MORSE”) who has been nominated by American Hotel, has been appointed as a non-executive Director with effect from 11 December 2012.

Mr. MORSE, aged 63, has over 30 years of experience in management. Mr. MORSE is currently a president and chief executive officer of a global company supplying hospitality products and services. Mr. MORSE holds a master degree of business administration in finance and marketing from Boston College.

Mr. MORSE has entered into a letter of appointment with the Company for a term of one year commencing from 11 December 2012, which may be terminated by either party giving written notice in accordance with the terms of the appointment letter. Pursuant to the articles of association of the Company, Mr. MORSE will hold office until the next annual general meeting of the Company and shall be eligible for re-election. Thereafter, he shall be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Mr. MORSE’s remuneration will be determined by the remuneration committee of the Company and the Board with reference to his duties and responsibilities with the Company. Mr. MORSE will also be entitled to participate in the share option scheme of the Company.

Mr. MORSE has not previously held any position within the Company or any of its subsidiaries and has no relationships with any Directors, senior management or substantial shareholders (as defined in the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited) or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. MORSE does not have any interest in the shares of the Company within the meaning of Part XV of Securities and Futures Ordinance.

Save as disclosed above, there is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no other matters concerning Mr. MORSE's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. MORSE for joining the Board.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 11 December 2012

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay and Ms. CHAN Yim Ching; the non-executive Directors are Mr. NG Bo Kwong and Mr. Lawrence Joseph MORSE; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan and Mr. MA Chun Fung Horace.

* *For identification purpose only*