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APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of the Ming Fai International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Ng Bo Kwong (“**Mr. Ng**”) has been appointed as an independent non-executive director, a member of the audit committee and a member of the remuneration committee of the Company with effect from 13 June 2013.

Mr. Ng, aged 57, was a former non-executive director of the Company. He has been appointed as a non-executive director since 9 July 2007 and resigned on 31 December 2012.

Mr. Ng has over 20 years of management experience in different industries (including the amenity industry). He is the honorary chairman of the Chinese Enterprises Competitiveness Advancement Association (中國企業競爭力促進會) and a full member of the Hong Kong Management Association (香港管理專業協會). He had assisted a number of medium to large sized enterprises in formulating company development strategies and establishing management systems in the areas of sales and marketing, human resources and production management. Mr. Ng is also a guest lecturer of MBA programs and senior executive development programs of several universities. He had been a director of a number of non-listed companies and is currently a director of Advance Management Consultants Limited. He received a master degree of Business Administration from the University of East Asia and a doctor degree of Philosophy in Business Administration from Tarlac State University.

Mr. Ng has entered into a letter of appointment with the Company for a term of one year commencing on 13 June 2013, which may be terminated by either party giving written notice in accordance with the terms of appointment letter. Mr. Ng is entitled to a director’s fee of HK\$150,000 per annum, which was determined by the Board and the remuneration committee of the Company with reference to his duties and responsibilities with the Company. Mr. Ng is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company.

* *For identification purpose only*

Save as disclosed above, Mr. Ng did not hold any directorship in other public companies in the last three years. Mr. Ng does not hold any other positions within the Company or any of its subsidiaries. He has no relationships with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company.

As at the date of this announcement, Mr. Ng is interested in 300,000 shares of the Company and share options to subscribe for 300,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Notwithstanding his previous relationship with the Company as a non-executive director of the Company, the Board considers Mr. Ng is independent for the following reasons:

1. he fulfills all other factors of independence set out in Rule 3.13 of the Listing Rules (except Rule 3.13(7) that he has been a non-executive director of the Company);
2. he did not have any executive or management role or function in the Company/Group;
3. he was not an employee of any member of the Group;
4. he has no significant contractual relationship with the Company/Group; and
5. he has no personal affiliation with any substantial shareholder, director or the chief executive of the Company.

Save as disclose above, there is no information required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules and there are no matters concerning Mr. Ng’s appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Ng for joining the Board.

By order of the Board
Ming Fai International Holdings Limited
CHING Chi Fai
Chairman

Hong Kong, 13 June 2013

As at the date of this announcement, the executive Directors are Mr. CHING Chi Fai, Mr. CHING Chi Keung, Mr. LIU Zigang, Mr. LEE King Hay and Ms. CHAN Yim Ching; the non-executive Director is Mr. Lawrence Joseph MORSE; and the independent non-executive Directors are Mr. SUN Kai Lit Cliff, Mr. HUNG Kam Hung Allan, Mr. MA Chun Fung Horace and Mr. NG Bo Kwong.